

COST PLANNING OF PFI AND PPP BUILDING PROJECTS%0A

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In PFI/PPP procurement, decisions are based on concepts of risk transfer and value for money. The UK Government stated that PFI/PPP will deliver value for money over the life of the projects because the private sector assumes some of the financial risks (and costs) that the public sector would otherwise carry (HM Treasury 2004b). This chapter explores the cost risk allocation mechanisms in PFI

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The contract aspects of a PFI/PPP deal are probably the most difficult to plan, design and manage because of the complexity that arises from the interaction between procurer, lenders, investors, contractors, suppliers, insurers and those responsible for the operation of the asset.

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