

# MANAGEMENT ACCOUNTING DEMYSTIFIED%0A

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Definition: Management accounting, also called managerial accounting or cost accounting, is the process of analyzing business costs and operations to prepare internal financial report, records, and account to aid managers decision making process in achieving business goals. In other words, it is the act of making sense of financial and

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### **Management accounting Wikipedia**

Management accounting principles in banking are specialized but do have some common fundamental concepts used whether the industry is manufacturing-based or service-oriented. For example, transfer pricing is a concept used in manufacturing but is also applied in banking. It is a fundamental principle used in assigning value and revenue

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