

# TEMPLATE OF PROFIT AND LOSS STATEMENT%0A

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The dictionary definition of an income statement, also known as the profit and loss statement, P&L, statement of income, and statement of operations, is "an accounting of income and expenses that indicates a firm's net profit or loss over a certain period of time, usually one year."

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### **Free Income Statement Profit and Loss Statement Template**

An income statement, also known as a profit and loss statement, is one of several key financial statements that businesses and the self-employed use to assess the company s financial performance.

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